

Wednesday November 8, 2017

Insurers welcome Queensland Government proposal to improve cyclone resilience of older homes

The Insurance Council of Australia (ICA) today welcomed Queensland Treasurer Curtis Pitt's announcement that the Queensland Government, if re-elected, will provide funding to improve the cyclone resilience of older homes in North Queensland.

Under Mr Pitt's proposed Household Resilience Program, the State Government would provide 75 per cent of all costs required to improve the cyclone resilience of pre-1980s buildings up to a maximum payment of \$11,250.

ICA CEO Rob Whelan said: "The Industry has continuously called for all governments to commit to funding for natural disaster mitigation and community resilience measures and congratulates the QLD Government for its initiative.

"Should the proposal go ahead, insurers will reflect the improvements to homes through lower premiums, where they are advised the works have been completed and properly certified.

"The ICA believes this initial plan should be implemented across the whole of cyclone-affected North Queensland and could serve as a template for improving the resilience of pre-1980 homes across the whole of northern Australia."

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