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Victorian Bushfire Appeal Funds

The Insurance Council of Australia welcomes the announcement by the Victorian Bushfire Appeal Fund Advisory Panel today that home owners whose principal place of residence was destroyed by the bushfires would receive a rebuilding and recovery grant.

Today's announcement is excellent news for those people affected by the devastating bushfires. The Insurance Council congratulates the Victorian Government for treating the insured and the uninsured fairly and with compassion.

"For general insurance industry policyholders who receive a rebuilding and recovery grant from the Victorian Bushfire Appeal Fund, Insurance Taskforce Members have advised that this should not affect insurance arrangements with your insurer. Policyholders, who may have questions about their insurance policy should contact their insurer for clarification," said Ms Kerrie Kelly, Insurance Council CEO.

The general insurance industry will continue to cooperate with the Victorian Government and the Victorian Rebuilding Authority to ensure that all policyholder's needs are met on a timely and efficient basis.

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