

Monday September 21, 2015

ICA welcomes first Turnbull Cabinet

The Insurance Council of Australia (ICA) today welcomed the Turnbull Government's appointment of a new Treasury team.

Rob Whelan, CEO of the ICA, said: "The ICA is pleased the new Treasury team, consisting of Scott Morrison, Kelly O'Dwyer and Alex Hawke, has strong policy experience and will be well equipped for the economic challenges ahead.

"This is an energetic team, and the insurance industry is encouraged that these Ministers have the drive and ambition to complete some of the necessary reforms started in the first two years of this government.

"The insurance industry looks forward to strengthening its relationship with Assistant Treasurer O'Dwyer on key policy issues, in particular the government's response to the Financial System Inquiry and the long-overdue reform of taxation."

Mr Whelan congratulated Josh Frydenberg on his promotion to Cabinet as Minister for Resources, Energy and Northern Australia.

The ICA also welcomed the creation of the new Cities and the Built Environment portfolio.

"This is recognition that the growth and sustainability of Australia's communities deserves its own focus. Insurers have long advocated that communities should be designed to withstand known and anticipated extreme weather conditions, and the ICA looks forward to speaking to Minister Jamie Briggs on these matters," Mr Whelan said.

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