



**INSURANCE
COUNCIL**
OF AUSTRALIA

The Australian Prudential Regulation Authority (APRA) ‘Key General Insurance Statistics’

Trend Series statistics

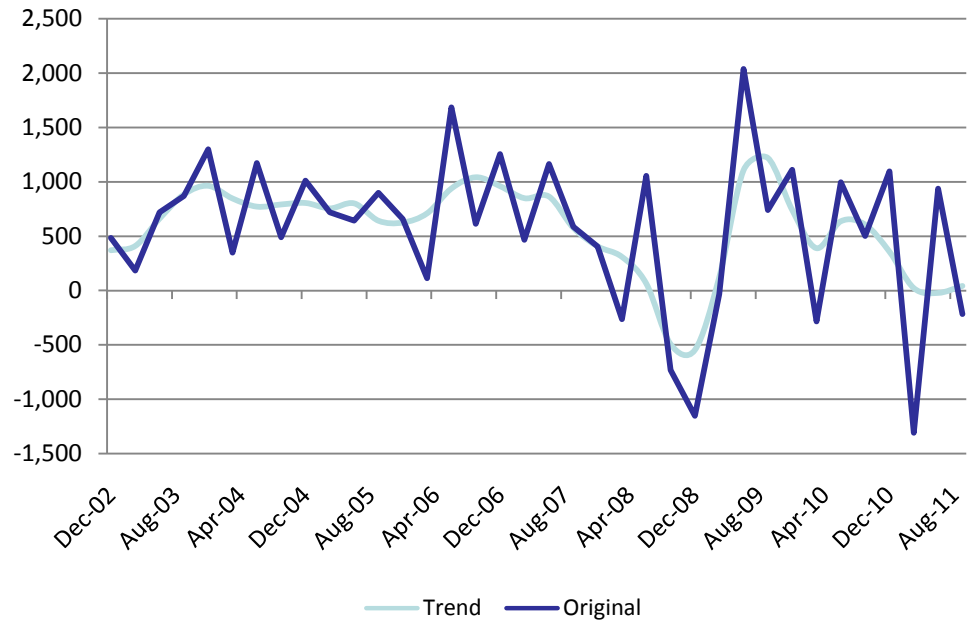
Quarter end	Total industry												
	Net written premium (\$m)	net earned premium (\$m)	Net incurred claims (current and prior years) (\$m)	Net incurred claims (prospective) (\$m)	Underwriting result (\$m)	Investment income (\$m)	Net profit / loss (\$m)	Net loss ratio (prospective)	Net loss ratio	Total assets (\$m)	Total net assets (\$m)	Return on total assets ^a	Return on total net equity ^a
Dec-02	4,812			3,309	371	689	697	69%		71,130	18,717	4.0%	15.6%
Mar-03	4,854			3,267	411	612	592	67%		72,175	18,989	3.3%	12.9%
Jun-03	5,028			3,122	662	570	713	62%		73,976	19,584	3.8%	14.6%
Sep-03	5,109			2,957	885	621	978	58%		75,685	20,298	5.2%	19.4%
Dec-03	5,078			2,868	964	767	1,230	57%		76,722	21,121	6.4%	23.8%
Mar-04	5,119			3,034	847	889	1,228	60%		77,849	22,008	6.4%	22.9%
Jun-04	5,293			3,252	772	1,157	1,299	62%		78,879	22,836	6.7%	23.2%
Sep-04	5,297			3,222	793	1,178	1,317	61%		79,313	23,331	6.6%	22.8%
Dec-04	5,156			3,083	806	1,123	1,306	59%		79,077	23,516	6.6%	22.3%
Mar-05	5,167			3,145	756	1,093	1,243	60%		79,034	23,630	6.3%	21.1%
Jun-05	5,392			3,249	802	1,181	1,352	60%		79,927	24,066	6.8%	22.6%
Sep-05	5,341			3,282	642	1,301	1,369	61%		81,477	24,661	6.8%	22.5%
Dec-05	5,197			3,119	626	1,264	1,355	60%		82,532	25,110	6.6%	21.9%
Mar-06	5,286			3,145	711	1,060	1,245	61%		83,046	25,156	6.0%	19.8%
Jun-06	5,552			3,195	940	942	1,276	59%		83,414	25,095	6.1%	20.3%
Sep-06	5,413			3,027	1,043	958	1,350	55%		83,607	25,092	6.5%	21.5%
Dec-06	5,271			2,825	960	1,063	1,376	54%		84,558	25,254	6.5%	21.9%
Mar-07	5,442			2,745	850	1,109	1,338	56%		86,647	25,625	6.2%	21.0%
Jun-07	5,839		2,987		866	1,092	1,330	58%		88,887	26,047	6.0%	20.6%
Sep-07	5,671		3,279		579	1,021	1,070	63%		90,271	26,177	4.8%	16.4%
Dec-07	5,438		3,512		408	783	752	65%		90,598	25,981	3.3%	11.5%
Mar-08	5,593		3,612		311	683	572	68%		90,466	25,523	2.5%	8.8%
Jun-08	6,080		3,879		67	1,035	613	74%		90,968	25,605	2.7%	9.6%
Sep-08	5,958		4,404		-492	1,571	579	83%		91,775	26,351	2.5%	9.0%
Dec-08	5,774		4,546		-547	1,469	484	84%		92,939	27,379	2.1%	7.4%
Mar-09	5,979		4,089		119	862	576	74%		94,089	28,277	2.4%	8.2%
Jun-09	6,536		3,394		1,106	472	1,006	59%		94,608	28,919	4.3%	14.0%
Sep-09	6,458		3,457		1,221	646	1,189	55%		94,594	29,334	5.1%	16.4%
Dec-09	6,172		3,999		743	1,041	1,102	62%		95,063	29,784	4.7%	15.0%
Mar-10	6,234		4,358		390	1,250	1,027	68%		96,676	29,873	4.3%	13.8%
Jun-10	6,708		4,151		638	1,221	1,205	69%		98,593	29,852	4.9%	16.1%
Sep-10		6,368	4,150		607	1,240	1,246		64%	100,832	29,579	5.0%	16.7%
Dec-10		6,686	4,370		358	1,169	1,062		57%	104,613	29,239	4.2%	14.4%
Mar-11		6,213	4,699		23	1,197	838		94%	109,455	29,121	3.1%	11.5%
Jun-11		6,591	4,817		-21	1,343	849		60%	113,336	29,285	3.0%	11.6%
Sep-11		6,730	4,810		43	1,411	875		76%	114,662	29,493	3.1%	11.9%

Quarter end	Direct insurers								Total assets (\$m)	Total net assets (\$m)	Return on total assets	Return on total net equity	
	Net written premium (\$m)	net earned premium (\$m)	Net incurred claims (current and prior years) (\$m)	Net incurred claims (prospective) (\$m)	Underwriting result (\$m)	Investment income (\$m)	Net profit / loss (\$m)	Net loss ratio (prospective)					
Dec-02	4,138			2,917	201	677	598	71%	57,930	15,970	4.2%	15.7%	
Mar-03	4,255			2,932	252	604	505	69%	58,887	16,189	3.5%	12.9%	
Jun-03	4,502			2,875	488	562	596	64%	60,602	16,643	4.0%	14.4%	
Sep-03	4,601			2,736	709	594	819	59%	62,244	17,174	5.3%	19.2%	
Dec-03	4,607			2,643	834	706	1,069	57%	63,419	17,866	6.8%	24.4%	
Mar-04	4,694			2,781	783	795	1,107	60%	64,645	18,688	6.9%	24.3%	
Jun-04	4,901			2,990	740	1,010	1,183	62%	65,917	19,454	7.3%	24.8%	
Sep-04	4,831			2,914	733	1,018	1,176	61%	66,923	19,940	7.1%	23.8%	
Dec-04	4,742			2,837	728	979	1,152	60%	67,728	20,229	6.9%	23.0%	
Mar-05	4,822			2,951	677	961	1,093	61%	68,718	20,498	6.4%	21.5%	
Jun-05	5,048			3,085	696	1,051	1,192	61%	70,158	21,027	6.8%	22.9%	
Sep-05	4,952			3,092	537	1,157	1,204	62%	71,650	21,612	6.8%	22.6%	
Dec-05	4,802			2,907	555	1,131	1,225	61%	72,595	22,014	6.8%	22.5%	
Mar-06	4,932			2,923	676	956	1,161	60%	73,124	22,043	6.4%	21.1%	
Jun-06	5,240			3,019	880	859	1,193	58%	73,683	21,981	6.5%	21.7%	
Sep-06	5,144			2,920	918	882	1,233	56%	74,141	21,984	6.7%	22.4%	
Dec-06	5,029			2,817	825	980	1,246	56%	75,327	22,188	6.7%	22.5%	
Mar-07	5,182			2,802	739	1,024	1,210	58%	77,515	22,574	6.3%	21.6%	
Jun-07	5,470		2,876		744	1,018	1,198	60%	79,784	23,029	6.1%	21.1%	
Sep-07	5,325		3,170		454	948	932	65%	81,226	23,270	4.6%	16.1%	
Dec-07	5,144		3,397		289	731	628	67%	81,619	23,210	3.1%	10.8%	
Mar-08	5,327		3,461		237	622	481	68%	81,570	22,845	2.3%	8.3%	
Jun-08	5,713		3,659		38	871	501	73%	82,070	22,938	2.4%	8.7%	
Sep-08	5,600		4,115		-453	1,283	438	82%	82,715	23,631	2.1%	7.7%	
Dec-08	5,433		4,258		-506	1,211	353	83%	83,618	24,617	1.7%	6.0%	
Mar-09	5,643		3,899		72	762	482	74%	84,607	25,474	2.3%	7.6%	
Jun-09	6,089		3,323		907	505	918	60%	85,206	26,076	4.3%	14.1%	
Sep-09	6,021		3,408		975	665	1,063	58%	85,363	26,431	5.0%	16.3%	
Dec-09	5,795		3,865		576	962	941	64%	85,880	26,845	4.4%	14.2%	
Mar-10	5,894		4,126		328	1,124	880	68%	87,520	26,969	4.0%	13.0%	
Jun-10	6,308		3,913		584	1,112	1,093	67%	89,803	27,048	4.9%	16.1%	
Sep-10		6,014	3,903		568	1,156	1,157		65%	92,007	26,846	5.1%	17.1%
Dec-10		6,292	4,103		351	1,110	949		58%	94,775	26,442	4.1%	14.2%
Mar-11		5,842	4,403		64	1,115	703		91%	98,056	26,154	2.9%	10.7%
Jun-11		6,293	4,522		27	1,208	713		60%	100,818	26,171	2.8%	10.9%
Sep-11		6,380	4,548		67	1,244	762		76%	101,893	26,308	3.0%	11.7%

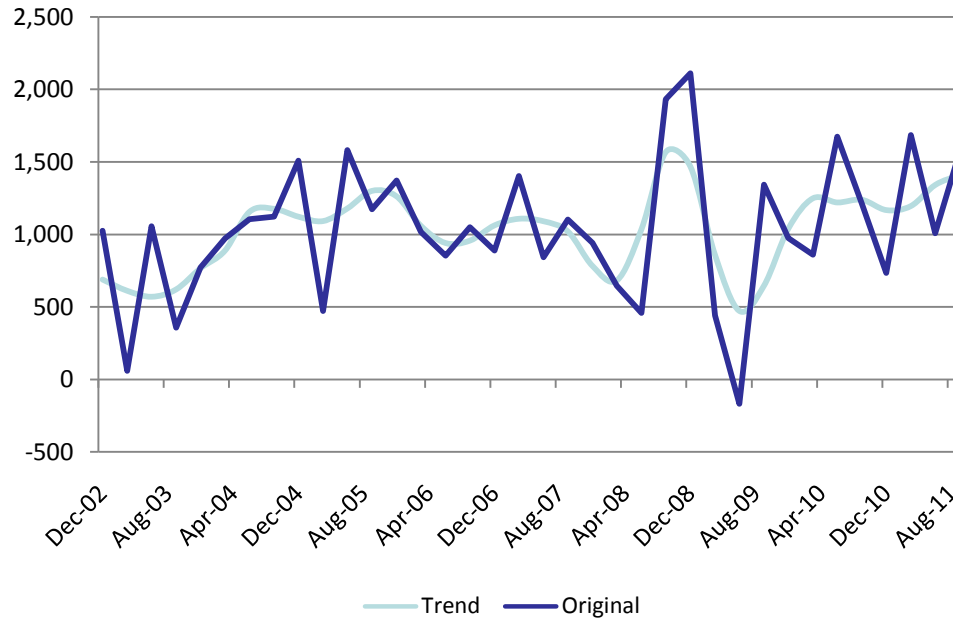
Reinsurers

Quarter end	Net written premium (\$m)	net earned premium (\$m)	Net incurred claims (current and prior years) (\$m)	Net incurred claims (prospective) (\$m)	Underwriting result (\$m)	Investment income (\$m)	Net profit / loss (\$m)	Net loss ratio (prospective)	Total assets (\$m)	Total net assets (\$m)	Return on total assetsa	Return on total net equitya	
Dec-02	675			391	170	12	100	51%	13,200	2,748	3.2%	15.3%	
Mar-03	599			335	159	7	87	41%	13,288	2,800	2.7%	12.9%	
Jun-03	526			247	174	8	117	23%	13,374	2,941	3.5%	15.8%	
Sep-03	508			221	175	27	159	18%	13,441	3,124	4.7%	20.7%	
Dec-03	471			225	130	61	161	30%	13,303	3,255	4.8%	20.6%	
Mar-04	425			253	64	95	121	47%	13,204	3,319	3.6%	14.8%	
Jun-04	392			262	33	147	115	55%	12,962	3,382	3.5%	13.7%	
Sep-04	467			307	60	160	141	63%	12,389	3,391	4.5%	16.5%	
Dec-04	414			246	78	144	154	52%	11,349	3,288	5.2%	18.4%	
Mar-05	346			193	79	132	150	39%	10,315	3,132	5.5%	18.6%	
Jun-05	343			165	106	129	160	27%	9,769	3,039	6.4%	20.7%	
Sep-05	389			190	105	144	164	35%	9,826	3,049	6.7%	21.5%	
Dec-05	396			213	72	133	130	56%	9,937	3,096	5.3%	17.0%	
Mar-06	355			222	35	102	84	69%	9,922	3,112	3.4%	10.9%	
Jun-06	312			176	60	82	83	42%	9,731	3,114	3.4%	10.7%	
Sep-06	270			107	124	75	117	43%	9,466	3,109	4.9%	15.1%	
Dec-06	242			7	135	83	131	84%	9,231	3,067	5.6%	16.9%	
Mar-07	261			-57	111	85	127	116%	9,131	3,051	5.5%	16.7%	
Jun-07	369		111		122	74	131	97%	9,103	3,019	5.8%	17.4%	
Sep-07	346		109		124	73	138	49%	9,045	2,908	6.1%	18.6%	
Dec-07	294		115		119	53	124	27%	8,979	2,771	5.5%	17.3%	
Mar-08	266		151		75	61	91	57%	8,896	2,678	4.1%	13.3%	
Jun-08	368		219		29	164	112	77%	8,899	2,666	5.0%	16.7%	
Sep-08	359		289		-39	288	141	95%	9,060	2,720	6.3%	20.8%	
Dec-08	341		288		-42	258	131	107%	9,320	2,762	5.8%	19.2%	
Mar-09	337		190		47	99	94	89%	9,482	2,803	4.0%	13.6%	
Jun-09	447		70		199	-34	89	46%	9,403	2,844	3.8%	12.5%	
Sep-09	437		49		246	-20	126	18%	9,232	2,903	5.4%	17.4%	
Dec-09	377		134		167	79	161	29%	9,183	2,939	7.0%	22.2%	
Mar-10	340		232		62	126	147	64%	9,156	2,904	6.4%	20.3%	
Jun-10	400		238		53	110	112	85%	8,790	2,804	5.0%	15.8%	
Sep-10		354	247		39	84	88		47%	8,825	2,733	4.0%	12.9%
Dec-10		394	268		7	59	113		46%	9,838	2,797	4.6%	16.2%
Mar-11		371	296		-41	81	135		128%	11,399	2,967	4.9%	18.5%
Jun-11		298	294		-48	135	136		60%	12,518	3,114	4.6%	18.1%
Sep-11		350	262		-24	167	113		78%	12,768	3,186	3.7%	14.7%

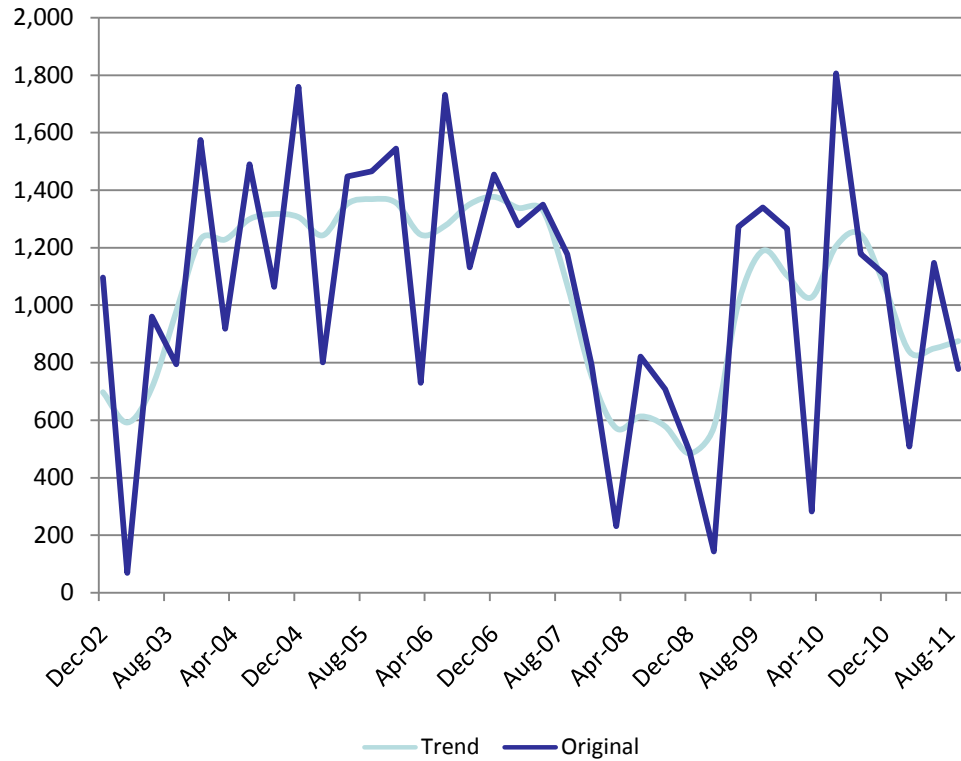
**Underwriting result- All Insurers
\$m**



Investment Income - All Insurers
\$m



**Net profit
\$m**



Source: Australian Prudential Regulation Authority, Quarterly General Insurance Performance Statistics (Updated 14 December 2011) NOTE:
From the September quarter 2010 onwards APRA data republished in this table was prepared based on APRA reporting aligned with AASB 1023 general Insurance Contracts (AASB 1023) Data prior to September 2010 are based on APRA's 'prospective accounting' reporting framework that applied until 1 July 2010. See APRA's September 2010 'Statistics Quarterly Insurance Performance' report for more details ^a Quarterly figures expressed as annual percentage rates. ^b Figures exclude the effect of an intra-group restructure. ^c These figures reflect, to some extent, the affects of transition to the new reporting framework. They should be used with caution.