



**INSURANCE
COUNCIL**
OF AUSTRALIA

The Australian Prudential Regulation Authority (APRA) ‘Key General Insurance Statistics’

Key General Insurance Statistics

Quarter end	Net written premium (\$m)	net earned premium (\$m)	Net incurred claims (current and prior years) (\$m)	Net incurred claims (prospective) (\$m)	Underwriting result (\$m)	Total industry		Net loss ratio (prospective)	Net loss ratio	Total assets (\$m)	Total net assets (\$m)	Return on total assets ^a	Return on total net equity ^a
						Investment income (\$m)	Net profit / loss (\$m)						
Dec-02	5,029			3,421	484	1,026	1,096	68%		70,039	18,514	6.3%	24.7%
Mar-03	4,558			3,240	184	60	69	71%		72,612	18,935	0.4%	1.5%
Jun-03	4,972			2,990	718	1,058	960	60%		73,761	19,697	5.2%	19.9%
Sep-03	5,518			3,323	869	357	794	60%		75,883	20,162	4.2%	15.9%
Dec-03	4,939			2,424	1,298	773	1,574	49%		77,091	21,291	8.2%	30.4%
Mar-04	4,738			3,212	347	973	918	68%		77,228	21,709	4.8%	17.1%
Jun-04	5,598			3,107	1,173	1,105	1,490	56%		78,604	23,142	7.7%	26.6%
Sep-04	5,532			3,734	491	1,123	1,064	67%		80,676	23,244	5.3%	18.3%
Dec-04	4,895			2,635	1,011	1,509	1,759	54%		78,428	23,694	8.8%	30.0%
Mar-05	4,879			2,931	719	473	801	60%		78,431	23,372	4.1%	13.6%
Jun-05	5,820			3,812	642	1,583	1,448	65%		80,175	24,049	7.3%	24.4%
Sep-05	5,347			3,057	898	1,175	1,466	57%		81,763	24,644	7.2%	24.1%
Dec-05	5,155			2,971	657	1,372	1,544	58%		82,283	25,348	7.5%	24.7%
Mar-06	4,742			3,273	112	1,018	730	69%		83,481	25,098	3.5%	11.6%
Jun-06	6,238			3,090	1,685	855	1,731	50%		83,020	25,032	8.3%	27.6%
Sep-06	5,355			3,387	612	1,050	1,132	63%		83,911	24,988	5.4%	18.1%
Dec-06	5,167			2,382	1,254	890	1,454	46%		84,601	25,518	6.9%	23.0%
Mar-07	4,758			2,908	466	1,404	1,277	61%		85,176	25,259	6.0%	20.1%
Jun-07	6,833		2,786		1,163	842	1,350	58%		90,543	26,102	6.1%	21.0%
Sep-07	5,460		3,308		587	1,103	1,177	61%		90,244	26,577	5.2%	17.9%
Dec-07	5,347		3,463		404	943	792	65%		90,053	25,811	3.5%	12.1%
Mar-08	4,845		4,188		-263	647	232	76%		90,600	25,430	1.0%	3.6%
Jun-08	7,152		2,903		1,056	458	821	60%		91,248	25,774	3.6%	12.8%
Sep-08	5,734		4,735		-733	1,933	708	85%		91,030	25,656	3.1%	11.0%
Dec-08	5,677		5,017		-1,153	2,112	492	95%		93,522	28,175	2.1%	7.3%
Mar-09	5,189		4,142		-34	442	144	72%		93,763	27,981	0.6%	2.1%
Jun-09	7,672		2,750		2,038	-168	1,273	50%		95,185	28,946	5.4%	17.9%
Sep-09	6,173		3,693		740	1,343	1,340	61%		94,501	29,278	5.7%	18.4%
Dec-09	6,153		3,837		1,111	976	1,266	55%		94,644	29,915	5.4%	17.1%
Mar-10	5,533		4,834		-285	860	283	78%		96,422	29,727	1.2%	3.8%
Jun-10	7,590		3,974		997	1,674	1,806	64%		99,212	30,110	7.4%	24.1%
Sep-10		6,368	4,083		500	1,211	1,178		64%	101,680	29,183	4.7%	15.9%
Dec-10		6,686	3,843		1,097	734	1,105		57%	101,739	29,879	4.3%	15.0%
Mar-11		6,213	5,812		-1,309	1,687	508		94%	110,814	28,357	1.9%	7.0%
Jun-11		6,591	3,930		938	1,009	1,147		60%	114,977	29,541	4.1%	15.8%
Sep-11		6,730	5,137		-217	1,573	778		76%	113,925	29,721	2.7%	10.5%

Quarter end	Net written premium (\$m)	net earned premium (\$m)	Net incurred claims (current and prior years) (\$m)	Net incurred claims (prospective) (\$m)	Direct insurers				Total assets (\$m)	Total net assets (\$m)	Return on total assetsa	Return on total net equitya	
					Underwriting result (\$m)	Investment income (\$m)	Net profit / loss (\$m)	Net loss ratio (prospective)					
Dec-02	4,243			2,964	282	954	916	70%	57,036	15,789	6.5%	24.2%	
Mar-03	3,871			2,804	52	134	77	72%	59,029	16,153	0.5%	1.9%	
Jun-03	4,800			3,024	562	1,016	838	63%	60,696	16,774	5.6%	20.4%	
Sep-03	4,625			2,793	679	295	596	60%	62,222	17,039	3.9%	14.1%	
Dec-03	4,676			2,458	1,088	788	1,387	53%	63,864	17,975	8.8%	31.7%	
Mar-04	4,206			2,753	393	820	846	65%	63,924	18,409	5.3%	18.6%	
Jun-04	5,376			3,039	1,109	983	1,381	57%	66,126	19,835	8.5%	28.9%	
Sep-04	4,878			3,252	417	959	902	67%	67,453	19,804	5.4%	18.2%	
Dec-04	4,590			2,493	944	1,325	1,589	54%	67,420	20,271	9.4%	31.7%	
Mar-05	4,382			2,634	603	417	674	60%	68,248	20,408	4.0%	13.3%	
Jun-05	5,763			3,816	631	1,391	1,304	66%	70,526	21,014	7.5%	25.2%	
Sep-05	4,747			2,742	688	1,075	1,276	58%	71,790	21,513	7.2%	24.0%	
Dec-05	4,704			2,755	589	1,204	1,386	59%	72,359	22,296	7.7%	25.3%	
Mar-06	4,597			3,162	151	907	682	69%	73,523	22,000	3.7%	12.3%	
Jun-06	5,762			2,775	1,593	829	1,676	48%	73,253	21,871	9.1%	30.6%	
Sep-06	5,158			3,343	510	914	983	65%	74,483	21,891	5.3%	18.0%	
Dec-06	4,802			2,361	1,026	851	1,292	49%	75,369	22,490	6.9%	23.3%	
Mar-07	4,797			3,003	444	1,286	1,193	63%	76,115	22,153	6.3%	21.4%	
Jun-07	6,168		2,614		1,050	791	1,237	58%	81,387	23,173	6.3%	21.8%	
Sep-07	5,220		3,282		416	1,010	975	64%	81,133	23,512	4.8%	16.7%	
Dec-07	4,949		3,316		255	904	703	66%	81,152	23,142	3.5%	12.1%	
Mar-08	4,877		3,995		-225	547	140	76%	81,701	22,791	0.7%	2.4%	
Jun-08	6,468		2,792		908	417	722	60%	82,234	23,035	3.5%	12.6%	
Sep-08	5,520		4,372		-665	1,607	592	84%	82,212	22,988	2.9%	10.3%	
Dec-08	5,223		4,718		-1,092	1,677	246	95%	84,113	25,378	1.2%	4.1%	
Mar-09	5,113		3,900		30	437	169	71%	84,153	25,196	0.8%	2.7%	
Jun-09	6,941		2,789		1,671	-3	1,145	51%	85,762	26,079	5.4%	17.9%	
Sep-09	5,893		3,599		565	1,249	1,244	64%	85,412	26,423	5.8%	19.0%	
Dec-09	5,616		3,736		877	902	1,043	58%	85,513	26,967	4.9%	15.6%	
Mar-10	5,443		4,588		-274	780	178	77%	87,087	26,720	0.8%	2.7%	
Jun-10	7,011		3,651		966	1,491	1,682	62%	90,220	27,405	7.6%	24.8%	
Sep-10		6,014	3,917		417	1,152	1,072		65%	92,947	26,405	4.7%	15.9%
Dec-10		6,292	3,649		1,016	714	1,061		58%	93,023	27,164	4.6%	15.8%
Mar-11		5,842	5,336		-1,116	1,576	314		91%	98,197	25,353	1.3%	4.8%
Jun-11		6,293	3,752		902	896	989		60%	102,511	26,394	3.9%	15.3%
Sep-11		6,380	4,865		-194	1,372	719		76%	101,313	26,519	2.8%	10.9%

Reinsurers

Quarter end	Net written premium (\$m)	net earned premium (\$m)	Net incurred claims (current and prior years) (\$m)	Net incurred claims (prospective) (\$m)	Underwriting result (\$m)	Investment income (\$m)	Net profit / loss (\$m)	Net loss ratio (prospective)	Total assets (\$m)	Total net assets (\$m)	Return on total assets	Return on total net equity	
Dec-02	786			457	202	72	180	58%	13,003	2,725	5.7%	27.5%	
Mar-03	687			436	132	-74	-7	63%	13,583	2,783	-0.2%	-1.0%	
Jun-03	172			-33	156	42	122	-19%	13,065	2,923	3.7%	17.1%	
Sep-03	892			531	190	62	197	59%	13,661	3,122	5.9%	26.1%	
Dec-03	263			-33	210	-15	187	-13%	13,228	3,316	5.6%	23.3%	
Mar-04	532			459	-46	153	72	86%	13,304	3,300	2.2%	8.8%	
Jun-04	222			68	64	122	109	31%	12,478	3,307	3.4%	13.2%	
Sep-04	654			482	74	165	161	74%	13,223	3,440	5.0%	19.1%	
Dec-04	306			142	67	184	170	47%	11,008	3,423	5.6%	19.9%	
Mar-05	497			297	116	55	127	60%	10,183	2,964	4.8%	15.9%	
Jun-05	56			-4	10	192	144	-7%	9,649	3,035	5.8%	19.2%	
Sep-05	601			316	211	100	190	53%	9,973	3,131	7.8%	24.7%	
Dec-05	451			216	68	168	158	48%	9,924	3,052	6.4%	20.5%	
Mar-06	146			111	-39	110	47	76%	9,958	3,097	1.9%	6.2%	
Jun-06	476			315	92	25	56	66%	9,767	3,161	2.3%	7.1%	
Sep-06	198			43	102	136	149	22%	9,428	3,097	6.2%	19.1%	
Dec-06	366			21	228	38	162	6%	9,232	3,028	7.0%	21.2%	
Mar-07	-39			-95	22	118	84	246%	9,061	3,106	3.7%	10.9%	
Jun-07	665		172		113	51	113	63%	9,156	2,929	5.0%	15.0%	
Sep-07	241		26		171	94	202	2%	9,110	3,066	8.9%	27.0%	
Dec-07	397		147		149	39	90	54%	8,901	2,669	4.0%	12.6%	
Mar-08	-31		193		-38	101	92	62%	8,899	2,639	4.1%	13.8%	
Jun-08	684		111		148	41	99	61%	9,014	2,739	4.4%	14.8%	
Sep-08	215		363		-68	326	117	111%	8,818	2,667	5.2%	17.3%	
Dec-08	453		298		-61	435	246	87%	9,409	2,797	10.8%	36.0%	
Mar-09	76		242		-64	5	-24	124%	9,609	2,785	-1.0%	-3.5%	
Jun-09	732		-39		367	-166	129	35%	9,423	2,867	5.4%	18.2%	
Sep-09	280		93		174	93	96	-1%	9,090	2,855	4.1%	13.4%	
Dec-09	537		101		234	74	223	22%	9,131	2,949	9.8%	30.8%	
Mar-10	90		245		-11	80	105	80%	9,335	3,007	4.6%	14.1%	
Jun-10	579		323		31	183	124	92%	8,991	2,705	5.5%	17.8%	
Sep-10		354	167		82	59	106		47%	8,734	2,778	4.8%	15.4%
Dec-10		394	194		81	20	44		46%	8,716	2,715	2.0%	6.5%
Mar-11		371	476		-193	111	194		128%	12,617	3,003	7.3%	27.1%
Jun-11		298	178		36	113	158		60%	12,466	3,148	5.0%	20.5%
Sep-11		350	272		-22	201	59		78%	12,612	3,202	1.9%	7.4%

Source: Australian Prudential Regulation Authority, Quarterly General Insurance Performance Statistics (Updated 14 December 2011) NOTE:
From the September quarter 2010 onwards APRA data republished in this table was prepared based on APRA reporting aligned with AASB 1023 general Insurance Contracts (AASB 1023) Data prior to September 2010 are based on APRA's 'prospective accounting' reporting framework that applied until 1 July 2010. See APRA's September 2010 'Statistics Quarterly Insurance Performance' report for more details ^a Quarterly figures expressed as annual percentage rates. ^b Figures exclude the effect of an intra-group restructure. ^c These figures reflect, to some extent, the affects of transition to the new reporting framework. They should be used with caution.