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Recovery Update for Sydney Storms

The Insurance Council of Australia has today provided updated claims figures for damage following the severe storms that hit Sydney on December 9 2007.

“In the past 24 hours the estimated claims cost has increased to around \$201 million , approximately 33,500 claims having been received to date by the general insurance industry.”

“Policyholders who have been affected by the recent Sydney storms, and who have not yet contacted their insurer, should do so before carrying out major repair work and more importantly before contracting third parties to undertake any repairs.” Chief Executive of the Insurance Council of Australia, Kerrie Kelly said.

The general insurance industry understands that people will want to have their damaged property fixed as soon as possible and will be working to meet customers expectations that repairs will be undertaken as quickly as possible.

“The repair work being undertaken is a joint effort and will depend on the availability of the building industry and trade supplies to ensure a speedy recovery operation,” said Ms Kelly.

Insurance companies are responding to claims as quickly as possible in an effort to have repair work begin at the first available opportunity.

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