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Conference to examine Non-insurance problem

Understanding the causes and effects of non-insurance in Australia will be the focus of the Insurance Council of Australia's Conference on 3 May 2007.

"The levels of non-insurance in the Australian community pose a significant challenge for the community and for governments. Data collated by the Insurance Council of Australia shows that 1.8 million homes in Australia, or 23% of all households, do not have any form of home or contents insurance." Paul Giles, General Manager Communications, said today.

A state by state snapshot of the non-insurance problem shows:

- 656,000 households in **NSW** do not have any home or contents insurance. This represents 26% of all households in the NSW community.
- 383,000 households in **Victoria** do not have any home or contents insurance. This represents 20% of all households in the Victoria community.
- 390,000 households in **Queensland** do not have home or contents insurance. This represents 26% of all households in the Queensland community.
- 114,000 households in **South Australia** do not have home or contents insurance. This represents 18% of all households in the South Australian community.
- 177,000 households in **Western Australia** do not have home or contents insurance. This represents 23% of all households in the Western Australian community.
- 41,000 households in **Tasmania** do not have home or contents insurance. This represents 21% of all households in the Tasmanian community.

The Insurance Council is examining the issue of non-insurance by undertaking key research to identify who the non-insured are, why they are not insured and trends associated with non-insurance.

"Our research will contribute to a greater understanding of the challenges for the community and governments to address the issue non-insurance in Australia." Mr Giles said.

"The general insurance industry has identified non-insurance as one its strategic issues for 2007. The national conference in Sydney on 3 May 2007 will feature expert speakers covering a range of issues associated with non-insurance."

To register for the conference please visit www.insurancecouncil.com.au.

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