

12 June 2007

## Update on NSW Storms

As of this afternoon, insurers have received approximately 18,000 claims across the general insurance industry from the severe weather which hit coastal NSW and surrounding districts over the long weekend.

Insurance Council of Australia's Executive Director and CEO, Kerrie Kelly, said today that the estimated claims cost at the current time is around \$200 million.

"The number of claims and the estimated claims cost may increase as policyholders continue to contact their insurer over the next twenty four to forty eight hours."

The type of damage ranges from damage to houses, home contents, commercial properties and motor vehicles.

"The Insurance Council encourages policyholders affected by the storm to contact their insurers as soon as possible – if they haven't done so already."

Insurance assessors are on the ground assessing the damage.

"The Insurance Council will continue to liaise and work closely with the NSW government and emergency services as part of the recovery effort." Ms Kelly said.

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