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Cost of damage caused by storms in NSW (Updated)

The general insurance industry has now received approximately 26,000 claims arising from the severe storms that hit parts of NSW last weekend.

“The estimated claims cost has risen to \$270 million. This estimate is expected to gradually increase as claims are lodged over the coming weeks” Chief Executive of the Insurance Council, Ms Kerrie Kelly said.

“Many of the claims received to date relate to light structural damage to homes caused by high winds, heavy rain and fallen trees. Claims have also been received for damage to commercial buildings and motor vehicles.”

“Insurers are working around the clock to assist policyholders and undertake assessments of damaged property and goods.”

“The Insurance Council and its members are working closely with the NSW government and emergency services to continue to facilitate the recovery process. Representatives from the general insurance industry are available at the “one stop shops” to provide assistance to policyholders.” Ms Kelly said.

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