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Cost of damage caused by storms in NSW

As of today, the number of claims received by the general insurance industry for the severe storms which hit parts of Sydney on 9 December is 8,000. Claims are still being received by the general insurance industry and it is anticipated this figure will increase in the coming days.

“The estimated cost of these claims is \$65 million. As further claims are received this estimate will be updated by the general insurance industry.” Chief Executive of the Insurance Council, Ms Kerrie Kelly said.

“Many of the claims received to date are in regards to automobiles and homes.”

“Insurers are working around the clock to assist policyholders and undertake assessments of damaged property and goods.”

Making a list of removed damaged contents and taking photos is strongly recommended as this will assist insurance assessors.

Policyholders are again reminded to contact their insurer before authorising or carrying out make-do or major repairs.

“The Insurance Council and its members are working closely with the NSW government and emergency services to continue to facilitate the recovery process.” Ms Kelly said.

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